

FINAL TERMS

ISIN: IT0006759135

Final Terms dated 15 September 2023

Marex Financial

(Incorporated with unlimited liability in England)

**Programme for the issuance
of Warrants, Notes and Certificates**

Issue of 10,000 12 Months EUR Worst of Barrier Reverse Convertible Certificates linked to Intesa Sanpaolo SpA, Enel SpA and Assicurazioni Generali SpA (the "Certificates" or the "Securities")

CONTRACTUAL TERMS

Terms used herein shall have the same meaning as in the General Instrument Conditions, the Payout Conditions, the Coupon Payout Conditions and the applicable Underlying Asset Conditions set forth in the base prospectus dated 30 September 2022 (expiring on 30 September 2023) (the "**Base Prospectus**"), as supplemented by the supplement to the Base Prospectus dated 05 May 2023, which together constitute a base prospectus for the purposes of the Regulation (EU) 2017/1129 (as amended, the "**EU Prospectus Regulation**"). This document constitutes the Final Terms of the Certificates described herein for the purposes of Article 8 of the EU Prospectus Regulation and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus and the supplement are available for viewing at www.luxse.com and during normal business hours at the registered office of the Issuer. These Final Terms are available for viewing at <https://certificati.marex.com/>.

A summary of the Certificates is annexed to these Final Terms.

1.	Tranche Number:	One.
2.	Settlement Currency:	EUR.
3.	Aggregate number of Certificates	
	(i) Series:	10,000 Certificates.
	(ii) Tranche:	10,000 Certificates.
	(iii) Trading in Nominal:	Not Applicable.
	(iv) Non-standard Securities Format:	Not Applicable.
	(v) Nominal Amount:	Not Applicable.
4.	Issue Price:	EUR 1,000.00 per Certificate.
5.	Calculation Amount:	EUR 1,000.
6.	Issue Date:	26 September 2023.
7.	Maturity Date:	Scheduled Maturity Date is 02 October 2024.
	(i) Strike Date:	22 September 2023.
	(ii) Relevant Determination Date (General Instrument Condition 2(a):	Latest Reference Date in respect of the Final Reference Date.
	(iii) Scheduled Determination Date:	Not Applicable.
	(iv) First Maturity Date Specific Adjustment:	Not Applicable.
	(v) Second Maturity Date Specific Adjustment:	Applicable.
	– Specified Day(s) for the purposes of "Second Maturity Date Specific Adjustment":	Five (5) Business Days.
	– Maturity Date Business Day Convention for the purposes of "Second Maturity Date Specific Adjustment":	Following Business Day Convention.
	(vi) Business Day Adjustment:	Not Applicable.
	(vii) American Style Adjustment:	Not Applicable.
	(viii) Maturity Date Roll on Payment Date Adjustment:	Not Applicable.

(ix)	One-Delta Open-Ended Optional Redemption Payout:	Not Applicable.
8.	Underlying Asset(s):	The Shares (as defined under " Share Linked Instruments " below).

VALUATION PROVISIONS

9.	Valuation Date(s):	22 September 2023, 23 September 2024.
	– Final Reference Date:	The Valuation Date scheduled to fall on 23 September 2024.
10.	Entry Level Observation Dates:	Not Applicable.
11.	Initial Valuation Date(s):	Not Applicable.
12.	Averaging:	Not Applicable.
13.	Asset Initial Price:	In respect of each Underlying Asset, the amount determined by the Calculation Agent on the Strike Date on the basis of the official closing price on this date.
14.	Adjusted Asset Final Reference Date:	Not Applicable.
15.	Adjusted Asset Initial Reference Date:	Not Applicable.
16.	FX (Final) Valuation Date:	Not Applicable.
17.	FX (Initial) Valuation Date:	Not Applicable.
18.	Final FX Valuation Date:	Not Applicable.
19.	Initial FX Valuation Date:	Not Applicable.

COUPON PAYOUT CONDITIONS

20.	Coupon Payout Conditions:	Applicable.
21.	Interest Basis:	Fixed Rate.
22.	Interest Commencement Date:	Issue Date.
23.	Fixed Rate Instrument Conditions (General Instrument Condition 11):	Applicable.
	(i) Notional Amount per Instrument:	EUR 1,000.
	(ii) Rate of Interest:	8.20 per cent.
	(iii) Interest Payment Date(s):	2 October 2024.
	(iv) Fixed Coupon Amount:	EUR 82.00 per Notional Amount per Instrument.

	(v) Broken Amount(s):	Not Applicable.
	(vi) Day Count Fraction:	Not Applicable.
	(vii) Step Up Fixed Rate Instrument Conditions (General Instrument Condition 11(d)):	Not Applicable.
	(viii) Business Day Convention:	Following.
24.	Floating Rate Instrument Conditions (General Instrument Condition 12)	Not Applicable.
25.	Change of Interest Basis (General Instrument Condition 12):	Not Applicable.
26.	Conditional Coupon (Coupon Payout Condition 1.3):	Not Applicable.

AUTOCALL PAYOUT CONDITIONS

27.	Automatic Early Exercise (General Instrument Condition 15):	Not Applicable.
28.	Autocall Payout Conditions:	Not Applicable.

SETTLEMENT AMOUNT AND PAYOUT CONDITIONS

29.	Settlement:	Cash Settlement is applicable.
30.	Single Limb Payout (Payout Condition 1.1):	Not Applicable.
31.	Multiple Limb Payout (Payout Condition 1.2):	Applicable.
	(i) Trigger Event (Payout Condition 1.2(a)(i)):	Not Applicable.
	(ii) Payout 1 (Payout Condition 1.2(b)(i)(A):	Applicable.
	– Redemption Percentage:	100.00 per cent. (100.00%).
	(iii) Payout 2 (Payout Condition 1.2(b)(i)(B):	Not Applicable.
	(iv) Payout 3 (Payout Condition 1.2(b)(i)(C):	Not Applicable.
	(v) Payout 4 (Payout Condition 1.2(b)(i)(D):	Not Applicable.
	(vi) Payout 5 (Payout Condition 1.2(b)(i)(E):	Not Applicable.
	(vii) Payout 6 (Payout Condition 1.2(b)(i)(F):	Not Applicable.

(viii)	Payout 7 (Payout Condition 1.2(b)(i)(G):	Not Applicable.
(ix)	Payout 8 (Payout Condition 1.2(b)(i)(H):	Not Applicable.
(x)	Payout 9 (Payout Condition 1.2(b)(i)(I):	Not Applicable.
(xi)	Payout 10 (Payout Condition 1.2(b)(i)(J):	Not Applicable.
(xii)	Payout 11 (Payout Condition 1.2(b)(i)(K):	Not Applicable.
(xiii)	Payout 12 (Payout Condition 1.2(b)(i)(L):	Not Applicable.
(xiv)	Payout 13 (Payout Condition 1.2(b)(i)(M):	Not Applicable.
(xv)	Downside Cash Settlement (Payout Condition 1.2(c)(i)(A):	Applicable, for the purpose of Payout Condition 1.2(c)(i)(A), Worst of Basket is applicable.
(a)	Minimum Percentage:	Not Applicable.
(b)	Final Value:	Final Closing Price.
(c)	Initial Value:	100.00 per cent. (100.00%) of the Asset Initial Price.
(d)	Downside Cap:	Not Applicable.
(e)	Downside Floor:	Not Applicable.
(f)	Final/Initial (FX):	Not Applicable.
(g)	Asset FX:	Not Applicable.
(h)	Buffer Level:	Not Applicable.
(i)	Reference Price (Final):	For the purpose of Payout Condition 1.2(c)(i)(A), Not Applicable.
(j)	Reference Price (Initial):	For the purpose of Payout Condition 1.2(c)(i)(A), Not Applicable.
(k)	Perf:	For the purpose of Payout Condition 1.2(c)(i)(A), Not Applicable.
(l)	Strike:	For the purpose of Payout Condition 1.2(c)(i)(A), Not Applicable.
(m)	Participation:	For the purpose of Payout Condition 1.2(c)(i)(A), Not Applicable.
(n)	FXR:	For the purpose of Payout Condition 1.2(c)(i)(A), Not Applicable.

	(o) Reference Value (Final Value):	Not Applicable.
	(p) Reference Value (Initial Value):	Not Applicable.
	(q) Basket Strike:	For the purpose of Payout Condition 1.2(c)(i)(A), Not Applicable.
	(xvi) Downside Physical Settlement (Payout Condition 1.2(c)(ii)):	Not Applicable.
32.	Warrants Payout (Payout Condition 1.3):	Not Applicable.
33.	Mini Futures Payout (Payout Condition 1.4):	Not Applicable.
34.	Barrier Event Conditions (Payout Condition 2):	Applicable.
	(i) Barrier Event:	Applicable, for the purposes of the definition of "Barrier Event" in the Payout Conditions, Barrier Reference Value less than or equal to the Barrier Level is applicable.
	(ii) Barrier Reference Value:	Barrier Closing Price is applicable.
	(iii) Barrier Level:	In respect of each Underlying Asset, 60.00 per cent. (60.00%) of the Asset Initial Price.
	(iv) Barrier Observation Period:	Not Applicable.
	(v) Lock-In Event Condition:	Not Applicable.
	(vi) Star Event:	Not Applicable.
35.	Trigger Event Conditions (Payout Condition 3):	Not Applicable.
36.	Currency Conversion:	Not Applicable.
37.	Physical Settlement (General Instrument Condition 7(e)):	Not Applicable.
38.	Non-scheduled Early Repayment Amount:	Fair Market Value.

EXERCISE PROVISIONS

39.	Exercise Style of Certificates (General Instrument Condition 7):	The Certificates are European Style Instruments. General Instrument Condition 7(b) is applicable.
40.	Exercise Period:	Not Applicable.
41.	Specified Exercise Dates:	Not Applicable.
42.	Expiration Dates:	The Latest Reference Date in respect of the Final Reference Date.
	– Expiration Date is Business Day Adjusted:	Not Applicable.

43.	Redemption at the option of the Issuer (General Instrument Condition 16):	Not Applicable.
44.	Automatic Exercise (General Instrument Condition 7(h)/7(i)):	The Certificates are Automatic Exercise Instruments – General Instrument Condition 7(i) is applicable.
45.	Minimum Exercise Number (General Instrument Condition 10(a)):	Not Applicable.
46.	Permitted Multiple (General Instrument Condition 10(a)):	Not Applicable.
47.	Maximum Exercise Number:	Not Applicable.
48.	Strike Price:	Not Applicable.
49.	Closing Value:	Not Applicable.

SHARE LINKED INSTRUMENT / INDEX LINKED INSTRUMENT / COMMODITY LINKED INSTRUMENT / FX LINKED INSTRUMENT / FUND-LINKED INSTRUMENT / FUTURES CONTRACT LINKED INSTRUMENT / CREDIT LINKED INSTRUMENT / MULTI-ASSET BASKET LINKED INSTRUMENT

50.	Type of Certificates:	The Certificates are Share Linked Instruments - the Share Linked Conditions are applicable.
-----	------------------------------	---

Underlying Asset Table		
Underlying Asset	Bloomberg	Exchange
Intesa Sanpaolo SpA	ISP IM Equity	Euronext Milan
Enel SpA	ENEL IM Equity	Euronext Milan
Assicurazioni Generali SpA	G IM Equity	Euronext Milan

51.	Share Linked Instruments:	Applicable.
	(i) Single Share or Share Basket or Multi-Asset Basket:	Share Basket.
	(ii) Name of Share(s):	As specified in the column entitled "Underlying Asset" in the Underlying Asset Table.
	(iii) Exchange(s):	As specified in the column entitled "Exchange" in the Underlying Asset Table.
	(iv) Related Exchange(s):	In respect of each Share, All Exchanges.
	(v) Options Exchange:	In respect of each Share, All Exchanges.
	(vi) Valuation Time:	Default Valuation Time.
	(vii) Single Share and Reference Dates – Consequences of Disrupted Days:	Not Applicable.
	(viii) Single Share and Averaging Reference Dates – Consequences of Disrupted Days:	Not Applicable.

(ix)	Share Basket and Reference Dates – Basket Valuation (Individual Scheduled Trading Day and Individual Disrupted Day):	Not Applicable.
(x)	Share Basket and Averaging Reference Dates – Basket Valuation (Individual Scheduled Trading Day and Individual Disrupted Day):	Not Applicable.
(xi)	Share Basket and Reference Dates – Basket Valuation (Common Scheduled Trading Day but Individual Disrupted Day):	Not Applicable.
(xii)	Share Basket and Averaging Reference Dates – Basket Valuation (Common Scheduled Trading Day but Individual Disrupted Day):	Not Applicable.
(xiii)	Share Basket and Reference Dates – Basket Valuation (Common Scheduled Trading Day and Common Disrupted Day):	Applicable in respect of each Reference Date – as specified in Share Linked Condition 1.7.
(a)	Maximum Days of Disruption:	As specified in Share Linked Condition 7.
(b)	No Adjustment:	Not Applicable.
(xiv)	Share Basket and Averaging Reference Dates – Basket Valuation (Common Scheduled Trading Day and Common Disrupted Day):	Not Applicable.
(xv)	Fallback Valuation Date:	Not Applicable.
(xvi)	Change in Law:	Applicable.
(xvii)	Hedging Disruption:	Applicable.
(xviii)	Increased Cost of Hedging:	Applicable.
(xix)	Extraordinary Event – Share Substitution:	Applicable.
(xx)	Correction of Share Price:	Applicable.
(xxi)	Correction Cut-off Date:	Default Correction Cut-off Date is applicable in respect of each Reference Date.
(xxii)	Depository Receipts Provisions:	Not Applicable.
(xxiii)	Closing Share Price (Italian Reference Price):	Applicable to every Underlying Asset.
(xxiv)	Reference Price subject to Dividend Adjustment:	Not Applicable.
52.	Index Linked Instruments:	Not Applicable.

53.	Commodity Linked Instruments (Single Commodity or Commodity Basket):	Not Applicable.
54.	FX Linked Instruments:	Not Applicable.
55.	Fund-Linked Instruments:	Not Applicable.
56.	Futures Contract Linked Instruments (Single Futures Contract or Futures Contract Basket):	Not Applicable.
57.	Credit Linked Instruments:	Not Applicable.
58.	Multi-Asset Basket Linked Instruments:	Not Applicable.

GENERAL PROVISIONS APPLICABLE TO THE CERTIFICATES

59.	FX Disruption Event/Currency Conversion Disruption Event (General Instrument Condition 14):	Not Applicable.
60.	Rounding (General Instrument Condition 27):	Not Applicable.
61.	Additional Business Centre(s):	Not Applicable.
62.	Principal Financial Centre:	As specified in General Instrument Condition 2(a).
	– Non-Default Principal Financial Centre:	Applicable.
63.	Form of Certificates:	Monte Titoli Registered Instruments.
64.	Minimum Trading Number (General Instrument Condition 5(c)):	One Certificate.
65.	Permitted Trading Multiple (General Instrument Condition 5(c)):	One Certificate.
66.	Calculation Agent (General Instrument Condition 22):	Marex Financial.
67.	Governing law:	English law.

DISTRIBUTION

68.	Method of distribution:	Non-syndicated.
	(i) If syndicated, names and addresses of Managers and underwriting commitments:	Not Applicable.
	(ii) Date of Subscription Agreement:	Not Applicable.
	(iii) If non-syndicated, name and address of Dealer:	Marex Financial, 155 Bishopsgate, London, EC2M 3TQ, United Kingdom.

69. **Non-exempt Offer:**

An offer of the Certificates may be made by the Distributor (as defined below) other than pursuant to Article 1(4) of the EU Prospectus Regulation in the Republic of Italy and Luxembourg (each a "**Public Offer Jurisdiction**") during the period commencing on (and including) 18 September 2023 and ending on (and including) 22 September 2023 (the "**Offer Period**"). See further paragraph entitled "Terms and Conditions of the Offer" below.

- | | |
|---|-----------------|
| (i) Prohibition of Sales to EEA Retail Investors: | Not Applicable. |
| (ii) Prohibition of Sales to UK Retail Investors: | Not Applicable. |



By: Nick Jones
Head of Legal



Paolo Tonucci
Chief Financial Officer

Duly authorised

OTHER INFORMATION

- 1. LISTING AND ADMISSION TO TRADING**

Application will be made by the Issuer (or on its behalf) for the admission to trading of the Certificates on the EuroTLX market, a multilateral trading facility organised and managed by Borsa Italiana S.p.A. (formerly organised and managed by EuroTLX SIM S.p.A. merged with and into Borsa Italiana S.p.A.). The admission to trading of the Certificates is expected to be by the Issue Date. The effectiveness of the offer of the Certificates is conditional upon such admission to trading occurring by the Issue Date. In the event that admission to trading of the Certificates does not take place by the Issue Date for whatever reason, the Issuer will withdraw the offer, the offer will be deemed to be null and void and the relevant Instrument will not be issued.

The Issuer has no duty to maintain the trading (if any) of the Certificates on the relevant stock exchange(s) over their entire lifetime. The Certificates may be suspended from trading and/or de-listed at any time in accordance with applicable rules and regulations of the relevant stock exchange(s).
- 2. LIQUIDITY ENHANCEMENT AGREEMENTS**

Not Applicable.
- 3. RATINGS**

Not Applicable.
- 4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE OFFER**

A placement commission per Certificate of up to 2.00 per cent. of the Issue Price per Certificate will be paid by the Issuer to each Distributor in respect of the Certificates placed by each Distributor.
- 5. REASONS FOR THE OFFER, ESTIMATED NET AMOUNT OF PROCEEDS AND TOTAL EXPENSES**

Reasons for the offer: Not Applicable.

Estimated net amount of proceeds: Not Applicable.

Estimated total expenses of the issue/offer: Not Applicable.
- 6. PERFORMANCE AND VOLATILITY OF THE UNDERLYING ASSET(S)**

Details of the past and further performance and volatility of the Underlying Asset(s) may be obtained from Bloomberg and Reuters. However, past performance is not indicative of future performance.
- 7. OPERATIONAL INFORMATION**

Any Clearing System(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking S.A. and the relevant identification number(s):	Not Applicable.
Programme Agency Agreement	Not Applicable.
Name and address of Principal Programme Agent	Not Applicable.
Delivery:	Delivery against payment.
Names and addresses of additional Paying Agent(s) (if any):	BNP Paribas Securities Services, Milan Branch, Piazza Lina Bo Bardi 3, 20124 Milan.
Operational contact(s) for Principal Programme Agent:	Not Applicable.

8. TERMS AND CONDITIONS OF THE OFFER

Offer Period:	<p>An offer of the Certificates may be made by any Distributor (as defined below) other than pursuant to Article 1(4) of the Prospectus Regulation in the Public Offer Jurisdictions during the period commencing on (and including) 18 September 2023 and ending on (and including) 22 September 2023 subject to early termination or extension of the Offer Period as described below under "Terms and Conditions of the Offer - Conditions to which the offer is subject".</p> <p>Investors in Italy may apply for the subscription of the Certificates during normal Italian banking hours at the offices (<i>filiali</i>) of the relevant Distributor from (and including) 18 September 2023 to (and including) 22 September 2023, subject to early termination or extension of the Offer Period as described below under "Terms and Conditions of the Offer - Conditions to which the offer is subject".</p> <p>In Italy the Certificates may be placed outside the premises of the relevant Distributor ("door-to-door"), by means of financial advisors authorised to make off-premises offers (<i>consulenti finanziari abilitati all'offerta fuori sede</i>) pursuant to Article 30 of Legislative Decree No. 58 of February 24, 1998, as amended (the "Financial Services Act") from (and including) 18 September 2023 to (and including) 22 September 2023, subject to early termination or extension of the Offer Period as described below under "Terms and Conditions of the Offer - Conditions to which the offer is subject". Pursuant to Article 30, paragraph 6, of the Financial Services Act, the effects of the subscriptions made "door-to-door" are suspended for a period of seven days from the date of the subscription. During such period, investors have the right to withdraw from the</p>
---------------	---

subscription without any charge or fee, by means of notification to the relevant Distributor.

In Italy the Certificates may also be placed by means of distance communication techniques (*tecniche di comunicazione a distanza*) pursuant to article 32 of the Financial Services Act during the period commencing on (and including) 18 September 2023 and ending on (and including) 22 September 2023, subject to early termination or extension of the Offer Period as described below under "Terms and Conditions of the Offer - Conditions to which the offer is subject". In this case, investors may subscribe the Certificates, after being identified by the relevant Distributor, by using their personal password/identification codes. Pursuant to Article 67-duodecies of Legislative Decree 206/2005 as amended (the so called "Italian Consumer Code"), the validity and enforceability of the contracts entered into is suspended for a period of fourteen days from the date of the subscription. Within such period investors may communicate their withdrawal to the relevant Distributor without any charge or commission.

Offer Price:

Issue Price.

The Offer Price includes a placement commission per Certificate of up to 2.00 per cent. (2.00%) of the Issue Price which will be paid by the Issuer to each Distributor in respect of the Certificates placed by each Distributor.

Conditions to which the offer is subject:

The offer of the Certificates for sale to the public in the Public Offer Jurisdictions is subject to the relevant regulatory approvals having been granted, and the Certificates being issued.

The Issuer may, in agreement with the Distributor, at any time during the Offer Period terminate early the Offer Period and immediately suspend the acceptance of additional orders without any prior notice. If the Offer Period is terminated early, a notice to that effect will be made available during normal business hours at the registered office of the Distributor and also on the Issuer's website <https://certificati.marex.com>.

The offer of the Certificates may be withdrawn in whole or in part at any time before the Issue Date at the discretion of the Issuer and any such withdrawal will be set out in one or more notices to be made available during normal business hours at the registered office of the Distributor and on the Issuer's website <https://certificati.marex.com>. For the avoidance of doubt, if any application has been made by a

potential investor and the Issuer exercises such right, the relevant subscription applications will become void and have no effect and no potential investor will be entitled to receive the relevant Certificates.

The Issuer reserves the right, in agreement with the Distributor, to extend the Offer Period. If the Offer Period is extended, a notice to that effect will be made available during normal business hours at the registered office of the Distributor and on the Issuer's website on <https://certificati.marex.com>.

The Issuer reserves the right, in agreement with the Distributor, to increase the number of Certificates to be issued during the Offer Period. The Issuer will inform the public of the size increase by means of a notice to be published on the Issuer's website <https://certificati.marex.com>.

The effectiveness of the offer of the Certificates is conditional upon the admission to trading of the Certificates on the EuroTLX Market, occurring by the Issue Date. In the event that admission to trading of the Certificates does not take place by the Issue Date for whatever reason, the Issuer will withdraw the offer, the offer will be deemed to be null and void and the Certificates will not be issued.

The Distributor is responsible for the notification of any withdrawal right applicable to the offer of the Certificate to potential investors, as specified in paragraph "Offer period" above.

Description of the application process:

A prospective investor in the Certificates should contact the relevant Distributor for details of the application process in order to subscribe the Certificates during the Offer Period. A prospective investor in the Certificates will invest in accordance with the arrangements existing between the relevant Distributor and its customers relating to the placement and the subscription of securities generally.

Please refer to paragraph "Offer Period" above for any withdrawal right applicable to the offer.

The Issuer will bear all the relevant costs (including the unwinding costs) related to the exercise of the right of withdrawal by the investors.

Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:

Not Applicable.

Details of the minimum and/or maximum amount of application:	<p>The minimum number of Certificates which can be subscribed by the relevant investors is one Certificate.</p> <p>The maximum amount of application will be subject only to availability at the time of application.</p>
Details of the method and time limits for paying up and delivering the Certificates:	<p>Each investor shall pay the Issue Price to the relevant Distributor who shall pay the Issue Price reduced by a placement commission per Certificate of up to 2.00 per cent. (2.00%) of the Issue Price to the Issuer.</p> <p>Each investor has been notified by the relevant Distributor of the settlement arrangement in respect of the Certificate at the time of such investor's application and payment for the Certificates shall be made by the investor to the relevant Distributor in accordance with arrangements existing between the relevant Distributor and its customers relating to the subscription of securities generally.</p> <p>The Issuer estimates that the Certificates will be delivered to the subscribers' respective book-entry securities account on or around the Issue Date.</p>
Manner in and date on which results of the offer are to be made public:	<p>The results of the offering will be available on the website of the Issuer https://certificati.marex.com on or around the Issue Date.</p>
Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not Applicable.
Whether tranche(s) have been reserved for certain countries:	<p>The Certificates will be offered to the public in the Public Offer Jurisdictions. Offers may only be made by the Distributors authorised to do so in the Public Offer Jurisdictions. The Issuer has not taken or will not take any action specifically in relation to the Certificates referred to herein to permit a public offering of such Certificates in any jurisdiction other than the Public Offer Jurisdictions. Notwithstanding anything else in the Base Prospectus, the Issuer will not accept responsibility for the information given in the Base Prospectus or these Final Terms in relation to offers of Certificates made by a Distributor not authorised by the Issuer to make such offers.</p>
Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	<p>Not Applicable.</p> <p>Dealing in the Certificates may commence on the Issue Date.</p>
Amount of any expenses and taxes specifically charged to the subscriber or purchaser. Where	The product-specific entry costs included in the Issue Price are EUR 36.50. These costs are

required and to the extent they are known, include those expenses contained in the price:

calculated based on the Issue Price above; for any costs at the time of the purchase of the Securities the cost disclosure under Directive 2014/65/EU and Commission Delegated Regulation (EU) 2017/565 (MiFID II Cost Disclosure) is relevant. The calculation of costs may change during the Offer Period and over the term of the Securities. The MiFID II Cost Disclosure includes also non-product specific costs which may be charged by a third party to the investor which have to be separately disclosed by the third party.

Please refer to "Italian Tax Considerations" and "Luxembourg Tax Considerations" in the section entitled "Taxation" in the Base Prospectus.

Expenses, taxes and other fees may be charged by third party investment firms acting as Distributor involved in the offering. Potential purchasers of the Certificates should check with the relevant Distributor.

Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place:

Cassa Lombarda S.p.A., Via Manzoni, 12/14, 20121, Milan, Italy, will act as distributor in Italy (the "**Distributor**") and such other distributors as may be notified to potential investors from time to time by publication on the Issuer's website (<https://certificati.marex.com>.) in accordance with the applicable laws and regulations of the Public Offer Jurisdiction (each an "**Additional Distributor**" and, together with the Distributor, the "**Distributor**").

Consent to use the Base Prospectus

Identity of financial intermediary(ies) that are allowed to use the Base Prospectus:

The Distributor and each Additional Distributor. Additionally, if the Issuer appoints Additional Distributors after the date of these Final Terms and publishes details in relation to them on its website (<https://certificati.marex.com>), each Additional Distributor whose details are so published, for as long as such Additional Distributor are authorised to place the Certificates under the EU Markets in Financial Instruments Directive (Directive 2014/65/EU) (each an "**Authorised Offeror**" and together the "**Authorised Offerors**").

Offer period during which subsequent resale or final placement of Instruments by financial intermediaries can be made:

The Offer Period.

Conditions attached to the consent:

(i) The Issuer and the Distributor have entered into a distribution agreement with respect to the Certificates (the "**Distribution Agreement**"). Subject to the conditions that the consent is (a) only valid during the Offer Period and (b) is

subject to the terms and conditions of the Distribution Agreement, the Distributor has agreed to promote and place the Certificates in the Public Offer Jurisdictions.

(ii) The consent of the Issuer to the use of the Base Prospectus and these Final Terms by the Distributor and the other Authorised Offerors is subject to the following conditions:

(a) the consent is only valid during the Offer Period; and

(b) the consent only extends to the use of the Base Prospectus and these Final Terms to make Non-exempt Offers of the tranche of Certificates in the Public Offer Jurisdictions.

9. UNITED STATES TAX CONSIDERATIONS

Section 871(m) Withholding Tax

The U.S. Treasury Department has issued regulations under which amounts paid or deemed paid on certain financial instruments that are treated as attributable to U.S.-source dividends could be treated, in whole or in part depending on the circumstances, as a "dividend equivalent" payment that is subject to tax at a rate of 30 per cent. (or a lower rate under an applicable treaty). The Issuer has determined that, as of the issue date of the Certificates, the Certificates will not be subject to withholding under these rules. In certain limited circumstances, however, it is possible for United States alien holders to be liable for tax under these rules with respect to a combination of transactions treated as having been entered into in connection with each other even when no withholding is required. United States alien holders should consult their tax advisor concerning these regulations, subsequent official guidance and regarding any other possible alternative characterisations of their Certificates for United States federal income tax purposes. See "*United States Tax Considerations – Dividend Equivalent Payments*" in the Base Prospectus for a more comprehensive discussion of the application of Section 871(m) to the Certificates.

10. BENCHMARKS REGULATION

Not Applicable.

11. INDEX DISCLAIMER

Not Applicable.

ISSUE-SPECIFIC SUMMARY OF THE SECURITIES

Section 1 – Introduction containing warnings		
Warnings		
<p>This summary should be read as an introduction to the base prospectus dated 30 September 2022 (as supplemented by the supplement dated 05 May 2023 and as further supplemented from time to time) (the "Base Prospectus") of Marex Financial (the "Issuer" or "Marex").</p> <p>Any decision to invest in the Securities should be based on a consideration of the Base Prospectus as a whole and the respective Final Terms by the investor.</p> <p>Investors could lose all or part of the invested capital.</p> <p>Where a claim relating to the information contained in the Base Prospectus and the respective Final Terms are brought before a court, the plaintiff investor might, under the national law, have to bear the costs of translating the Base Prospectus and the respective Final Terms before the legal proceedings are initiated.</p> <p>Civil liability attaches only to those persons who have tabled the Summary, including any translation thereof, but only where the Summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the respective Final Terms or it does not provide, when read together with the other parts of the Base Prospectus and the respective Final Terms, key information in order to aid investors when considering whether to invest in the Securities.</p> <p>You are about to purchase a product that is not simple and may be difficult to understand.</p>		
Introduction		
Description and securities identification number		
<p>The present securities are 12 Months EUR Worst of Barrier Reverse Convertible Certificates linked to Intesa Sanpaolo SpA, Enel SpA and Assicurazioni Generali SpA (the "Securities").</p> <p>ISIN: IT0006759135</p>		
The Issuer		
<p>Marex Financial is an unlimited company and operated under the laws of England and Wales. It has its registered office at 155 Bishopsgate, London, United Kingdom, EC2M 3TQ and is registered with Companies House in the United Kingdom (registration number 05613061). The Legal Entity Identifier (LEI) of Marex is: 5493003EETVWYSIJ5A20.</p>		
The Authorised Offeror(s)		
<p>The authorised offeror is Cassa Lombarda S.p.A., Via Manzoni, 12/14, 20121, Milan, Italy. Its LEI is 8156003D79D064FB5360 (the "Authorised Offeror", which expression shall include any further authorised offeror appointed after the date of the Final Terms).</p>		
Competent authority		
<p>The Base Prospectus was approved on 30 September 2022 by the Commission de Surveillance du Secteur Financier, 283, route d'Arlon, L-1150 Luxembourg, email: direction@cssf.lu.</p>		
Section 2 – Key information on the Issuer		
Who is the Issuer of the Securities?		
Domicile and legal form, legislation and country of incorporation		
<p>Marex Financial is an unlimited company and operated under the laws of England and Wales. It has its registered office at 155 Bishopsgate, London, United Kingdom, EC2M 3TQ and is registered with Companies House in the United Kingdom (registration number 05613061). The Legal Entity Identifier (LEI) of Marex is: 5493003EETVWYSIJ5A20.</p>		
Principal Activities		
<p>Together with its parent company, Marex Group plc, and its consolidated subsidiaries, the Issuer is an essential global liquidity hub, connecting its clients to energy, commodity and financial markets, which it combines with a technology and data driven approach embedded throughout the organisation.</p>		
Major Shareholders		
<p>The Issuer is a wholly owned subsidiary of Marex Group plc, which has its registered office at 155 Bishopsgate, London, United Kingdom, EC2M 3TQ and is registered with Companies House in the United Kingdom (registration number 05613060).</p>		
Key Managing Directors		
<p>The directors of the Issuer are Paolo Tonucci, Simon van den Born and Nigel Grace.</p>		
Statutory Auditors		
<p>For the financial year ending on December 31, 2022, Deloitte LLP, Hill House, 1 Little New Street, London, EC4A 3TR ("Deloitte"), has been appointed as the Issuer's independent auditors. Deloitte audited the consolidated financial statements of the Issuer for the financial year ended 31 December 2022 and 31 December 2021 in accordance with International Financial Reporting Standards and issued an unqualified auditor's report on such financial statements.</p>		
What is the key financial information regarding the Issuer?		
<p>The following key financial information has been extracted from the audited consolidated financial statements of the Issuer for the years ended 31 December 2022 and 31 December 2021 which have been prepared in accordance with rules laid down in the International Financial Reporting Standards.</p>		
Summary information – income statement		
(USD in millions)	Year ended 31 December 2022 (audited)	Year ended 31 December 2021 (restated)
Selected income statement data		
Net interest income	50	2
Net fee and commission income	302	268

Net impairment loss on financial assets	9	1
Net trading result	38	73
Result from ordinary activities	49	56
Net income / Distributable profit	64	58

Summary information – balance sheet

(USD in millions)	As at 31 December 2022 (audited)	As at 31 December 2021 (restated)
Total assets	3,364	2,450
Senior debt	1,101	1,077
Subordinated debt	50	50
Receivables from customers and exchanges	1,202	731
Liabilities to customers and exchanges	1,486	756
Shareholder's equity	341	278
(in per cent.)		
Common Equity Tier 1 (CET1) capital ratio	222%	17%
Total capital ratio (based on new IFPR)	257%	332%

What are the key risks that are specific to the Issuer?

The Issuer is subject to the following key risks:

- The Issuer may partially or wholly fail to meet its obligations under the Securities. Investors should therefore take the creditworthiness of the Issuer of the Securities in their investment decision into account. Credit risk means the risk of insolvency or illiquidity of the Issuer, i.e. a potential, temporary or final inability to fulfil its interest and repayment obligations on time. An increased insolvency risk is typical of issuers that have a low creditworthiness ([risk related to the creditworthiness](#)).
- Investors are subject to the Issuer's liquidity risk. Liquidity is essential to the Issuer's businesses. Liquidity risk is the risk that the Issuer either does not have sufficient financial resources available to meet its obligations as they fall due or can only secure such resources at excessive cost. Liquidity risk is assessed and managed under the Individual Liquidity Adequacy Assessment and liquidity risk framework. The Issuer's liquidity could be impaired by an inability to sell assets or unforeseen outflows of cash or collateral. This situation may arise due to circumstances beyond the Issuer's control (liquidity risk).
- Third parties that owe the Issuer money, securities or other assets may not pay or perform under their obligation. Defaults by one or more of these parties on their obligations to the Issuer due to bankruptcy, lack of liquidity, downturns in the economy or real estate values, continuing low oil or other commodity prices, operational failure, or other factors, or even rumours about potential defaults by one or more of these parties or regarding a severe distress of the financial services industry generally, could have a material adverse effect on the Issuer's results of operations, financial condition and liquidity. Bankruptcies, downgrades and disputes with counterparties as to the valuation of collateral may also tend to increase in times of market stress and illiquidity. Any of these developments or losses could materially and adversely affect the Issuer's business, financial condition, results of operations, liquidity and/or prospects (risks related to the business activities).
- The majority of the requirements of the EU Bank Recovery and Resolution Directive have been implemented in the UK through the UK Banking Act 2009, as amended and related statutory instruments (the "UK Banking Act"). The UK Banking Act provides for a "resolution regime" granting substantial powers to the Bank of England (or, in certain circumstances, HM Treasury), to implement resolution measures with respect to a UK financial institution (such as the Issuer) where the UK resolution authority considers that the relevant institution is failing or is likely to fail, there is no reasonable prospect of other measures preventing the failure of the institution and resolution action is necessary in the public interest. Investors should be aware that the exercise of any such resolution power or even the suggestion of any such potential exercise in respect of the Issuer could have a material adverse effect on the rights of holders of Securities, and could lead to a loss of some or all of the investment. The resolution regime is designed to be triggered prior to insolvency of the relevant institution, and holders of securities issued by such institution may not be able to anticipate the exercise of any resolution power (including exercise of the "bail-in" tool) by the UK resolution authority. Further, holders of securities issued by an institution which has been taken into a resolution regime will have very limited rights to challenge the exercise of powers by the UK resolution authority, even where such powers have resulted in the write down of the securities or conversion of the securities to equity ([risks related to resolution powers](#)).

Section 3 – Key information on the Securities

What are the main features of the Securities?

Product type, underlying, type and class of the Securities

The present Securities are Share linked Securities in the form of Instruments.

ISIN: IT0006759135.

Underlying: The basket of three shares (as set forth in the Underlying Asset Table below).

Form: The Securities are issued in registered and uncertificated form and will be held in dematerialised form on behalf of their beneficial owners by Monte Titoli for the account of the relevant Monte Titoli Holders as of their respective date of issue. The Monte Titoli Registered Instruments will at all times be held in book entry form and title to the Monte Titoli Registered Instruments will be evidenced by book entries.

Currency, issues size, term of the Securities

The Settlement Currency of the Securities is EUR.

Issue Size: 10,000 Certificates.

Maturity Date: 02 October 2024. This is the date on which the Securities are scheduled to redeem subject to adjustment in accordance with the terms and conditions and subject to an early redemption of the Securities.

Rights attached to the Securities

The Securities (and any dispute, controversy, proceedings or claim of whatever nature (whether contractual, non-contractual or otherwise) arising out of or in any way relating to the Instruments or their formation) shall be governed by and construed in accordance with English law.

The Securities give the right to each holder of Securities to receive a potential return on the Securities, together with certain ancillary right to receive notice of certain determinations and events.

The return on the Securities will comprise the payment of the Coupon Amount(s) and the Settlement Amount, and the amounts payable will depend on the performance of the following Underlying Asset(s) as set out in the following subsections.

Fixed coupon amount:

The investor will receive on each Interest Payment Date a fixed coupon amount of EUR 82.00 per Certificate.

- Interest Payment Date: 02 October 2024.

Non-scheduled Early Repayment Amount:

The Securities may be redeemed prior to the scheduled maturity (i) at the Issuer's option (a) if the Issuer determines a change in applicable law has the effect that performance by the Issuer or its affiliates under the Securities or hedging transactions relating to the Securities has become (or there is a substantial likelihood in the immediate future that it will become) unlawful or impracticable (in whole or in part), (b) where applicable, if the Calculation Agent determines that certain additional disruption events or adjustment events as provided in the terms and conditions of the Securities have occurred in relation to the underlying asset or (ii) upon notice by a Holder declaring such Securities to be immediately repayable due to the occurrence of an event of default which is continuing. In such case, the Non-scheduled Early Repayment Amount payable on such unscheduled early redemption shall be, for each Security an amount representing the fair market value of the Security taking into account all relevant factors as set out in the terms and conditions of the Instruments.

Settlement Amount:

Unless previously redeemed or purchased and cancelled, the Settlement Amount payable in respect of each Security on the Maturity Date will be:

If a Barrier Event has not occurred, the Settlement Amount payable in respect of each Security will be calculated in accordance with the following formula: CA × Redemption Percentage.

If a Barrier Event has occurred, the Settlement Amount payable in respect of each Security will be calculated in accordance with the following formula:

$$CA \times \frac{\text{Final Reference Value}}{\text{Initial Value}}$$

Defined terms:

- CA: Calculation Amount, being EUR 1,000.00.
- Final Closing Price: in respect of each Underlying Asset, the Reference Price of such Underlying Asset on the Final Reference Date, subject to adjustment in accordance with the terms and conditions.
- Final Reference Date: 23 September 2024.
- Final Reference Value: the Final Value of the Final Worst Performing Asset.
- Final Value: in respect of an Underlying Asset, the Final Closing Price of the Underlying Asset.
- Final Worst Performing Asset: the Underlying Asset in the Basket with the lowest Final Asset Performance, being the Final Value divided by the Initial Value.
- Initial Value: in respect of each Underlying Asset, 100.00 per cent. (100.00%) of the Asset Initial Price of the Underlying Asset (as determined by the Calculation Agent on the Strike Date on the basis of the official closing price of each Underlying Asset on this date).
- Redemption Percentage: 100.00 per cent. (100.00%).
- Reference Price: in respect of each Underlying Asset, the closing share level of the Underlying Asset for the relevant date.

Barrier Event:

A "Barrier Event" occurs if the Barrier Reference Value is less than or equal to the Barrier Level.

Defined terms:

- Barrier Level: in respect of each Underlying Asset, 60.00 per cent. (60.00%) of the Asset Initial Price of the Underlying Asset (as determined by the Calculation Agent on the Strike Date on the basis of the official closing price of each Underlying Asset on this date).
- Barrier Reference Value: the Final Closing Price of any Underlying Asset in the Basket.

Underlying Asset Table

Underlying Asset	Bloomberg	Exchange
Intesa Sanpaolo SpA	ISP IM Equity	Euronext Milan
Enel SpA	ENEL IM Equity	Euronext Milan
Assicurazioni Generali SpA	G IM Equity	Euronext Milan

Relative seniority of the Securities

The Securities constitute direct, unsubordinated, unconditional and unsecured obligations of the Issuer and rank pari passu among themselves and with all other direct unsubordinated and unsecured obligations of the Issuer.

Restrictions on free transferability of the Securities

Subject to potential selling restrictions, the Securities will be freely transferable.

Where will the Securities be traded?

Application for admission to trading on a regulated market or for trading on an MTF

EuroTLX market Borsa Italiana (a multilateral trading facility organised and managed by Borsa Italiana).

Is there a guarantee attached to the Securities?

No, there is no guarantee attached to the Securities.

What are the key risks that are specific to the Securities?

The specific risk factors related to the Securities are described below:

- The original issue price for the Securities will exceed the estimated value of the Securities as from the trade date, as determined by reference to the Issuer's pricing models and taking into account the Issuer's credit spreads. The difference between the estimated value of the Securities as of the time the terms and conditions of the Securities were set on the trade date and the original issue price is a result of many factors, including among others on issuance (the underwriting discount and commissions where permitted by applicable law), the expenses incurred in creating, documenting and marketing the Securities and the Issuer's own internal funding costs (being an amount based on what the Issuer would pay to holders of a non-structured security with a similar maturity). The difference may be greater when the Securities are initially traded on any secondary markets and may gradually decline in value during the term of the Securities.

Risks relating to certain features of the Securities:

- The terms and conditions of the Securities provide that the return on the Securities depends on the 'worst-of' performance of the basket of Underlying Assets, so that the investor will be exposed to the performance of each Underlying Asset and, in particular, to the Underlying Asset which has the worst performance. This means that, irrespective of how the other Underlying Assets perform, if any one or more Underlying Assets fails to meet a relevant threshold or barrier for the calculation of any redemption amount, the investor may lose some or all of the initial investment.
- If the value of the relevant Underlying Asset on the Final Reference Date is below a specific threshold the Securities may result in significant losses. The lower the value of the relevant Underlying Asset in the basket on the Final Reference Date, the lower the Settlement Amount. A total loss (other than coupon payment(s)) occurs when the relevant Underlying Asset is worthless on the Final Reference Date.

Risks relating to the Underlying Assets

- The return on the Securities may depend on the performance of one or more Underlying Asset(s). The level, price, rate, net asset value or other applicable value of the Underlying Asset(s) may be subject to unpredictable change over time. This degree of change is known as "volatility". The volatility of an Underlying Asset may be affected by national and international financial, political, military or economic events, including governmental actions, or by the activities of participants in the relevant markets. Any of these events or activities could adversely affect the value of and return on the Securities.
- The investor should not regard any information about the past performance of the Underlying Asset(s) as indicative of the range of, or trends in, fluctuations in the Underlying Asset(s) that may occur in the future. Underlying Asset(s) may perform differently (or the same) as in the past, and this could have material adverse effect on the value of and return on the Securities.
- The performance of Shares is dependent upon macroeconomic factors, such as interest and price levels on the capital markets, currency developments, political factors as well as company-specific factors such as earnings position, market position, risk situation, shareholder structure and distribution policy, as well as business risks faced by the issuers thereof. Any one or a combination of such factors could adversely affect the performance of the Underlying Asset(s) which, in turn, would have a negative effect on the value of and return on the investor's Securities.
- The return on the Securities will not be linked to dividends or any other distributions paid on the Shares. Accordingly, the investors may receive a lower return on the Securities than they would have received had they invested directly in the Underlying Asset(s).
- The Securities may be adjusted or redeemed prior to maturity due to the occurrence of an additional disruption event (i.e. a change in law, a hedging disruption or increased cost of hedging). Any such adjustment may have an adverse effect on the value of and return on the Securities and the amount the investor receives following an early redemption may be less than the initial investment.
- The Securities are linked to a basket of Underlying Assets so that the investor is exposed to the performance of such basket and bear the risk that such performance cannot be predicted and is determined by macroeconomic factors relating to the constituents that comprise such basket, all as described above in relation to each particular type of Underlying Asset.
- Marex acts as a broker, trader, research provider and market maker. In those and other capacities, Marex purchases, sells or holds a broad array of investments, actively trades securities, derivatives, commodities, currencies, credit default swaps, indices, baskets and other financial instruments and products for its own account, and will have other direct or indirect interests, in the global fixed income, currency, commodity, equity and other markets. Any of the financial market activities of Marex may, individually or in the aggregate, have an adverse effect on the market for the Securities, and an investor should expect that the interests of Marex or its clients or counterparties will at times be adverse to those of investors in the Securities.

Section 4 – Key information on the offer of the Securities to the public and/or the admission to trading on a regulated market**Under which conditions and timetable can the Investor invest in this Security?****General terms, conditions and expected timetable of the offer**

Terms and conditions of the offer: An offer of the Securities may be made by the Authorised Offeror other than pursuant to Article 1(4) of the Prospectus Regulation in the Republic of Italy and Luxembourg ("Public Offer Jurisdictions") during the period commencing on (and including) 18 September 2023 and ending on (and including) 22 September 2023 (the "Offer Period"). Investors in Italy may apply for the subscription of the Securities during normal Italian banking hours at the offices (*filiali*) of the Authorised Offeror from (and including) 18 September 2023 to (and including) 22 September 2023, subject to early termination or extension of the Offer Period.

In Italy the Securities may be placed outside the premises of the Authorised Offeror ("door-to-door"), by means of financial advisors authorised to make off-premises offers (*consulenti finanziari abilitati all'offerta fuori sede*) pursuant to Article 30 of Legislative Decree No. 58 of February 24, 1998, as amended (the "Financial Services Act") during the Offer Period, subject to early termination or extension of the Offer Period. Pursuant to Article 30, paragraph 6, of the Financial Services Act, the effects of the subscriptions made "door to door" are suspended for a period of seven days from the date of the subscription. During such period, investors have the right to withdraw from the subscription without any charge or fee, by means of notification to the Authorised Offeror.

In addition, the Certificates may also be placed by means of distance communication techniques (*tecniche di comunicazione a distanza*) pursuant to article 32 of the Financial Services Act during the Offer Period, subject to early termination or extension of the Offer Period. Pursuant to Article 67-duodecies of Legislative Decree 206/2005 as amended (the so called "Italian Consumer Code"), the validity and enforceability of the contracts entered into is suspended for a period of fourteen days from the date of the subscription. Within such period investors may communicate their withdrawal to the Authorised Offeror without any charge or commission.

The Issuer reserves the right, in agreement with the Authorised Offeror, to increase the number of Securities to be issued during the Offer Period. The Offer of the Securities is conditional on their issue and is subject to the admission to trading of the Securities on the EuroTLX Market occurring by the Issue Date

(as defined below). As between the Authorised Offeror and its customers, offers of the Securities are further subject to such conditions as may be agreed between them and/or as is specified in the arrangements in place between them.

Issue Price on the Issue Date: EUR 1,000.00.

Issue Date: 26 September 2023.

Public Offer Jurisdictions: Italy, Luxembourg.

Estimate of the total expenses charged to the investor

A placement commission per Security of up to 2.00 per cent. (2.00%) of the Issue Price will be paid by the Issuer to each Authorised Offeror in respect of the Securities placed by any Authorised Offeror.

The product-specific entry costs included in the Issue Price are EUR 36.50.

Who is the offeror and/or the person asking for admission to trading?

See the item entitled "Authorised Offeror(s)" above.

Why is this Prospectus being produced?

Use and estimated net amount of the proceeds

The net proceeds from the issue of each Tranche of the Securities will be used for providing additional funds for the Issuer's operations and for other general corporate purposes.

Date of subscription agreement

The offer of the Securities is not subject to a subscription agreement on a firm commitment basis.

Indication of the most material conflicts of interest pertaining to the offer or the admission to trading

Fees shall be payable to the Authorised Offeror.

Marex acts as a broker, trader, research provider and market maker. In those and other capacities, Marex purchases, sells or holds a broad array of investments, actively trades securities, derivatives, commodities, currencies, credit default swaps, indices, baskets and other financial instruments and products for its own account, and will have other direct or indirect interests, in the global fixed income, currency, commodity, equity and other markets. Any of the financial market activities of Marex may, individually or in the aggregate, have an adverse effect on the market for the Securities, and an investor should expect that the interests of Marex or its clients or counterparties will at times be adverse to those of investors in the Securities.

Marex regularly offers a wide array of securities, financial instruments and other products into the marketplace, including existing or new products that are similar to the Securities, or similar or linked to the Underlying Asset(s). Investors in the Securities should expect that Marex will offer securities, financial instruments, and other products that will compete with the Securities for liquidity, research coverage or otherwise.

NOTA DI SINTESI DELLA SPECIFICA EMISSIONE DEI TITOLI

Sezione 1 – Introduzione contenente avvertenze		
Avvertenze		
<p>La presente nota di sintesi va letta come un'introduzione al prospetto di base datato 30 settembre 2022 (come integrato dal supplemento datato 05 maggio 2023 e successivamente integrato di volta in volta) (il "Prospetto di Base") di Marex Financial (l'"Emittente" o "Marex").</p> <p>Qualsiasi decisione di investire nei Titoli dovrebbe essere basata su una considerazione del Prospetto di Base nel suo complesso e delle relative Condizioni Definitive dall'investitore.</p> <p>Gli investitori potrebbero perdere tutto o parte del capitale investito.</p> <p>Qualora sia proposto un ricorso dinanzi all'organo giurisdizionale in merito alle informazioni contenute nel Prospetto di Base e nelle relative Condizioni Definitive, l'investitore ricorrente potrebbe essere tenuto, a norma del diritto nazionale, a sostenere le spese di traduzione del Prospetto di Base e delle relative Condizioni Definitive prima dell'inizio del procedimento.</p> <p>La responsabilità civile incombe solo alle persone che hanno presentato la presente Nota di Sintesi, comprese le sue eventuali traduzioni, ma soltanto se tale Nota di Sintesi risulta fuorviante, imprecisa o incoerente se letta insieme con le altre parti del Prospetto di Base e delle Condizioni Definitive o non offre, se letta insieme con le altre parti del Prospetto di Base e le rispettive Condizioni Definitive, le informazioni fondamentali per aiutare gli investitori al momento di valutare l'opportunità di investire in tali Titoli.</p> <p>State per acquistare un prodotto che non è semplice e che potrebbe essere di difficile comprensione.</p>		
Introduzione		
Descrizione e numero identificativo dei Titoli		
<p>I presenti titoli sono Certificati EUR Worst of Barrier Reverse Convertible Certificates collegati a Intesa Sanpaolo SpA, Enel SpA e Assicurazioni Generali SpA dalla durata di 12 Mesi (i "Titoli").</p> <p>ISIN: IT0006759135</p>		
L'Emittente		
<p>Marex Financial è una società a responsabilità illimitata che opera ai sensi del diritto inglese e gallese. Ha la sede legale presso 155 Bishopsgate, Londra, Regno Unito, EC2M 3TQ ed è registrata presso il Registro delle Imprese (<i>Companies House</i>) del Regno Unito (numero di registrazione 05613061). Il Codice LEI (<i>Legal Entity Identifier</i>) di Marex è: 5493003EETVWYSIJ5A20.</p>		
L'Offerente(i) Autorizzato(i)		
<p>L'offerente autorizzato è Cassa Lombarda S.p.A., Via Manzoni, 12/14, 20121, Milano, Italia. Il codice LEI è 8156003D79D064FB5360 ("Offerente Autorizzato", tale espressione deve includere qualsiasi offerente autorizzato nominato dopo la data di esecuzione delle Condizioni Definitive).</p>		
Autorità Competente		
<p>Il Prospetto di Base è stato approvato il 30 settembre 2022 dalla <i>Commission de Surveillance du Secteur Financier</i> (Commissione di Vigilanza del Settore Finanziario), sita in 283, Route d'Arlon, 1150 Lussemburgo, email: direction@cssf.lu.</p>		
Sezione 2 – Informazioni chiave riguardanti l'Emittente		
Chi è l'Emittente dei Titoli?		
Domicilio e forma giuridica, legislazione e paese di costituzione		
<p>Marex Financial è una società a responsabilità illimitata che opera ai sensi del diritto inglese e gallese. Ha la sede legale presso 155 Bishopsgate, Londra, Regno Unito, EC2M 3TQ ed è registrata presso il Registro delle Imprese (<i>Companies House</i>) del Regno Unito (numero di registrazione 05613061). Il Codice LEI (<i>Legal Entity Identifier</i>) di Marex è: 5493003EETVWYSIJ5A20.</p>		
Attività Principali		
<p>Congiuntamente con la propria società controllante, Marex Group plc, e le proprie società controllate, l'Emittente è un importante centro di liquidità globale che collega i propri clienti ai mercati dell'energia, delle materie prime e finanziari, mediante un approccio basato sulla tecnologia e sui dati, che pervade l'intera organizzazione.</p>		
Principali Azionisti		
<p>L'Emittente è una società interamente controllata da Marex Group plc, avente la propria sede legale presso 155 Bishopsgate, Londra, Regno Unito, EC2M 3TQ e registrata presso il Registro delle Imprese (<i>Companies House</i>) del Regno Unito (numero di registrazione 05613060).</p>		
Amministratori principali		
<p>Gli amministratori dell'Emittente sono Paolo Tonucci, Simon Van Den Born e Nigel Grace.</p>		
Revisori Legali		
<p>Per l'esercizio finanziario che si è concluso il 31 dicembre 2022, Deloitte LLP, Hill House, 1 Little New Street, Londra, EC4A 3TR ("Deloitte") è stata nominato revisore indipendente dell'Emittente. Deloitte ha effettuato la revisione dei bilanci consolidati dell'Emittente per l'esercizio finanziario che si è concluso il 31 dicembre 2022 e il 31 dicembre 2021 preparati in conformità ai Principi Contabili Internazionali (<i>International Financial Reporting Standards</i>) e ha rilasciato una relazione di revisione senza riserve su tali bilanci.</p>		
Quali sono le informazioni finanziarie principali relative all'Emittente?		
<p>Le seguenti informazioni finanziarie principali sono state estratte dai bilanci consolidati sottoposti a revisione dell'Emittente relativi agli esercizi che si sono conclusi il 31 dicembre 2022 e il 31 dicembre 2021, che sono stati predisposti in conformità alle regole previste dai Principi Contabili Internazionali (<i>International Financial Reporting Standards</i>).</p>		
Informazioni sintetiche – conto economico		
(in milioni di USD)	Anno concluso il 31 dicembre 2022 (sottoposto a revisione)	Anno concluso il 31 dicembre 2021 (riclassificate)

Dati del conto economico selezionati		
Ricavi netti da interessi	50	2
Ricavi netti da spese e commissioni	302	268
Rettifiche di valore nette su attività finanziarie	9	1
Risultato commerciale netto	38	73
Risultato dell'attività ordinaria	49	56
Utile netto / Utile distribuibile	64	58

Informazioni sintetiche – stato patrimoniale		
(in milioni di USD)	Alla data del 31 dicembre 2022 (sottoposto a revisione)	Alla data del 31 dicembre 2021 (riclassificate)
Attività totali	3.364	2.450
Debito di primo rango (senior) (<i>Senior Debt</i>)	1.101	1.077
Debito subordinato	50	50
Crediti verso clienti	1.202	731
Debiti verso clienti	1.486	756
Capitale totale degli azionisti	341	278
(in percentuale)		
Coefficiente di Capitale Primario di Classe 1 (CET1)	222%	17%
Coefficiente capitale Totale (<i>total capital ratio</i>) (in base al nuovo IFPR)	257%	332%

Quali sono i principali rischi che sono specifici per l'Emittente?

L'Emittente è soggetto ai seguenti rischi principali:

- L'Emittente potrebbe non riuscire ad adempiere, parzialmente o interamente, alle proprie obbligazioni in relazione ai Titoli. Pertanto, gli investitori dovrebbero tenere in considerazione il merito creditizio dell'Emittente dei Titoli nella propria decisione di investimento. Rischio di credito significa il rischio di insolvenza o illiquidità dell'Emittente, ossia una potenziale, temporanea o definitiva incapacità di adempiere puntualmente alle obbligazioni di pagamento degli interessi e agli obblighi di rimborso. Un rischio di insolvenza elevato è tipico degli emittenti che hanno un merito creditizio basso (rischio legato al merito creditizio)
- Gli investitori sono soggetti al rischio di liquidità dell'Emittente. La liquidità è essenziale per le attività dell'Emittente. Il rischio di liquidità è il rischio che l'Emittente non abbia sufficienti risorse finanziarie disponibili per adempiere alle obbligazioni in scadenza o possa ottenere tali risorse solamente ad un costo eccessivo. Il rischio di liquidità viene valutato e gestito in conformità al *Individual Liquidity Adequacy Assessment* e al *liquidity risk framework*. La liquidità dell'Emittente potrebbe essere compromessa da una incapacità di vendere beni o imprevisti flussi finanziari in uscita di liquidità o di garanzie. Questa situazione può verificarsi a causa di circostanze al di fuori del controllo dell'Emittente (rischio di liquidità)
- Terze parti che hanno un debito nei confronti dell'Emittente di denaro, strumenti finanziari o altri beni potrebbero non pagare o adempiere alla propria obbligazione. L'inadempimento di una o più di queste parti alle proprie obbligazioni nei confronti dell'Emittente a causa di fallimento, perdita di liquidità, calo nell'economia o dei valori degli immobili, continui abbassamenti dei prezzi del petrolio o di altre materie prime, fallimento operativo o altri fattori, o persino voci su potenziali inadempimenti da parte di una o più di queste parti o riguardanti un grave turbolenza del settore dei servizi finanziari in generale, potrebbero avere un effetto negativo sostanziale sui risultati operativi, sulla condizione finanziaria e sulla liquidità dell'Emittente. I fallimenti, i declassamenti del rating e le controversie con le controparti in merito alla valutazione delle garanzie possono anche tendere ad aumentare in periodi di sofferenza dei mercati e illiquidità. Ciascuno di questi andamenti o perdite potrebbe incidere sostanzialmente e negativamente sull'attività, sulla condizione finanziaria, sui risultati operativi, sulla liquidità e/o sulle prospettive dell'Emittente (rischi relativi alle attività commerciali)
- La maggior parte dei requisiti della Direttiva UE sul Risanamento e la Risoluzione delle Crisi Bancarie (*EU Bank Recovery and Resolution Directive*) è stata implementata nel Regno Unito attraverso lo UK Banking Act del 2009, come modificata, e i relativi atti legislativi (lo "UK Banking Act"). Lo UK Banking Act prevede un "regime di risoluzione" che conferisce poteri sostanziali alla Banca d'Inghilterra (*Bank of England*) (o, in determinate circostanze, al Ministero del Tesoro (*HM Treasury*)), per attuare misure di risoluzione nei confronti di un'istituzione finanziaria del Regno Unito (come l'Emittente) laddove l'autorità di risoluzione del Regno Unito ritenga che l'ente in questione sia in dissesto o a rischio di dissesto, non vi siano ragionevoli prospettive di altre misure per prevenire il dissesto dell'ente e l'azione di risoluzione sia necessaria per l'interesse pubblico. Gli investitori dovrebbero essere consapevoli che l'esercizio di tale potere di risoluzione o anche la proposta di un tale potenziale esercizio nei confronti dell'Emittente potrebbe avere un effetto negativo sostanziale sui diritti dei portatori dei Titoli e potrebbe portare a una perdita di parte o della totalità dell'investimento. Il regime di risoluzione è concepito per essere attivato prima dell'insolvenza dell'ente in questione e i portatori dei titoli emessi da tale istituzione potrebbero non essere in grado di anticipare l'esercizio di alcun potere di risoluzione (compreso l'esercizio dello strumento del "bail-in") da parte dell'autorità di risoluzione del Regno Unito. Inoltre, i portatori dei titoli emessi da un'istituzione che è stata sottoposta a un regime di risoluzione avranno diritti molto limitati di contestare l'esercizio dei poteri da parte dell'autorità di risoluzione del Regno Unito, anche se tali poteri hanno comportato la svalutazione dei titoli o la conversione dei titoli in azioni (rischi connessi ai poteri di risoluzione)

Sezione 3 – Informazioni principali sui Titoli

Quali sono le caratteristiche principali dei Titoli?

Tipologia di prodotto, sottostante, tipologia e categoria dei Titoli

I presenti Titoli sono Titoli collegati all'Azione (Share linked Securities) in forma di Strumenti (Instruments).

ISIN: IT0006759135.

Sottostante: Il paniere di tre azioni (come indicato nella Tabella dell'Attività Sottostante che segue).

Forma: i Titoli sono emessi in forma registrata e non certificata e saranno detenuti in forma dematerializzata per conto dei propri beneficiari da Monte Titoli presso il conto dei relativi Detentori di Monte Titoli a decorrere dalla relativa data di emissione. Gli Strumenti Registrati su Monte Titoli (*Monte Titoli Registered Instruments*) saranno sempre tenuti in forma di registrazione contabile e la titolarità degli Strumenti Registrati su Monte Titoli sarà evidenziata dalle registrazioni contabili.

Valuta, dimensione dell'emissione, durata dei Titoli

La Valuta dei Titoli è l'Euro.

Dimensione dell'emissione: 10.000 Certificati.

Data di Scadenza: 02 ottobre 2024. Questa è la data in cui è previsto il rimborso dei Titoli, soggetto a rettifica in conformità ai termini e condizioni e soggetto ad un rimborso anticipato dei Titoli.

Diritti connessi ai Titoli

I Titoli (e ciascuna lite, controversia, procedimento o reclamo di qualsiasi natura (sia contrattuale, extra-contrattuale o altro) derivante o relativa agli Strumenti (*Instruments*) o la loro formazione) saranno regolati e interpretati in conformità con il diritto inglese.

I Titoli danno il diritto a ciascun portatore dei Titoli di ricevere un potenziale rendimento sui Titoli, insieme ad alcuni diritti accessori a ricevere la notifica di specifiche determinazioni ed eventi.

Il rendimento sui Titoli comprenderà il pagamento dell'/degli Importo/Importi del Coupon e l'Importo di Regolamento e gli importi pagabili dipenderanno dall'andamento dell'/delle Attività Sottostante/Sottostanti come descritta/e nelle seguenti sottosezioni.

Importo Fisso del Coupon:

L'investitore riceverà per ogni Data di Pagamento dell'Interesse un importo fisso del coupon di 82,00 Euro per Certificato.

- Data di Pagamento dell'Interesse: 02 ottobre 2024.

Importo di Rimborso Anticipato Non Programmato:

I Titoli possono essere rimborsati prima della scadenza programmata (i) a scelta dell'Emittente (a) qualora l'Emittente determini che un cambiamento nella legge applicabile abbia l'effetto di rendere la prestazione dell'Emittente o delle sue società collegate ai sensi dei Titoli o gli accordi di copertura relativi ai Titoli (o vi sia una sostanziale probabilità che lo diventino in un immediato futuro) illegali o irrealizzabili (in tutto o in parte), (b) ove applicabile, qualora l'Agente di Calcolo determini che taluni ulteriori eventi di turbativa o eventi di rettifica come previsti nei termini e condizioni dei Titoli si siano verificati in relazione all'attività sottostante o (ii) previa comunicazione da parte di un Portatore che dichiara tali Titoli immediatamente esigibili a causa del verificarsi di un evento di default che sia ancora in corso. In tal caso, l'Importo di Rimborso Anticipato Non Programmato pagabile in relazione a tale rimborso anticipato non programmato sarà, per ciascun Titolo, un importo che rappresenti il valore equo di mercato (*fair market value*) del Titolo, tenendo in considerazione tutti i fattori rilevanti come previsti nei termini e condizioni degli Strumenti (*Instruments*).

Importo di Regolamento:

A meno che non sia stato precedentemente rimborsato, o acquistato e cancellato, l'Importo di Regolamento pagabile in relazione a ciascun Titolo alla data di scadenza sarà:

Qualora non si sia verificato un Evento Barriera, l'Importo di Regolamento pagabile in relazione a ciascun Titolo verrà calcolato secondo la seguente formula: $IC \times \text{Percentuale di Rimborso}$.

Qualora si sia verificato un Evento Barriera., l'Importo di Regolamento pagabile in relazione a ciascun Titolo verrà calcolato secondo la seguente formula:

$$IC \times \frac{\text{Valore di Riferimento Finale}}{\text{Valore Iniziale}}$$

Termini definiti:

- IC: Importo di Calcolo, pari ad Euro 1.000,00.
- Prezzo di Chiusura Finale: rispetto a ogni Attività Sottostante, il Prezzo di Riferimento di tale Attività Sottostante alla Data di Riferimento Finale, soggetto a modifiche secondo i termini e condizioni.
- Data di Riferimento Finale: 23 settembre 2024.
- Valore di Riferimento Finale: il Valore Finale dell'Attività con Performance Finale Peggior.
- Valore Finale: rispetto a un'Attività Sottostante, il Prezzo di Chiusura Finale dell'Attività Sottostante.
- Attività con Performance Finale Peggior: l'Attività Sottostante del paniere con Rendimento Finale dell'Attività più basso inteso come Valore Finale diviso per il Valore Iniziale.
- Valore Iniziale: rispetto a ogni Attività Sottostante, 100,00 per cento (100,00%) del Prezzo Iniziale dell'Attività relativo a tale Attività Sottostante come determinato dall'Agente di Calcolo alla Data di Esercizio sulla base del prezzo ufficiale di chiusura di ogni Attività Sottostante a tale data.
- Percentuale di Rimborso: 100,00 per cento (100,00%).
- Prezzo di Riferimento: rispetto a ogni Attività Sottostante, il Prezzo di Chiusura dell'azione dell'Attività Sottostante alla data corrispondente.

Evento Barriera:

Un "Evento Barriera" si verifica quando il Valore di Riferimento della Barriera è inferiore o uguale al Livello di Barriera.

Termini definiti:

- Livello di Barriera: rispetto a ogni Attività Sottostante, 60,00 per cento (60,00%) del Prezzo Iniziale dell'Attività relativo a tale Attività Sottostante (come determinato dall'Agente di Calcolo alla Data di Esercizio sulla base del prezzo ufficiale di chiusura di ogni Attività Sottostante a tale data.)
- Valore di Riferimento della Barriera: il Prezzo di Chiusura Finale di qualsiasi Attività Sottostante nel paniere.

Tabella dell'Attività Sottostante

Attività Sottostante	Bloomberg	Borsa
Intesa Sanpaolo SpA	ISP IM Equity	Euronext Milan
Enel SpA	ENEL IM Equity	Euronext Milan
Assicurazioni Generali SpA	G IM Equity	Euronext Milan
Rango relativo ai Titoli		
I Titoli costituiscono obbligazioni dirette, non subordinate, incondizionate e non garantite dell'Emittente e sono parimenti ordinate tra di loro e con tutte le altre obbligazioni dirette non subordinate e non garantite dell'Emittente.		
Limitazioni alla libera trasferibilità dei Titoli		
Fatte salve eventuali restrizioni alla vendita, i Titoli saranno liberamente trasferibili.		
Dove verranno negoziati i Titoli?		
Domanda di ammissione alle negoziazioni in un mercato regolamentato o alla negoziazione su un MTF		
Mercato EuroTLX di Borsa Italiana (un sistema multilaterale di negoziazione organizzato e gestito da Borsa Italiana).		
C'è una garanzia che assiste i Titoli?		
No, non c'è una garanzia che assiste i Titoli.		
Quali sono i rischi principali che sono specifici per i Titoli?		
I fattori di rischio specifici relativi ai Titoli sono descritti di seguito:		
<ul style="list-style-type: none"> Il prezzo di emissione originario dei Titoli supererà il valore stimato dei Titoli a partire dalla data di negoziazione, come determinato facendo riferimento ai modelli di prezzo dell'Emittente e tenendo conto degli spread creditizi dell'Emittente. La differenza tra il valore stimato dei Titoli dal momento in cui i termini e le condizioni dei Titoli sono stati fissati alla data di negoziazione e il prezzo di emissione originale è il risultato di molti fattori, incluse tra le altre all'emissione (lo sconto di sottoscrizione e le commissioni ove consentito dalla legge applicabile), le spese sostenute per creare, documentare e commercializzare i Titoli e i costi di finanziamento interni dell'Emittente (ossia un importo basato su quanto l'Emittente pagherebbe ai portatori di uno strumento finanziario non strutturato con scadenza analoga). La differenza potrebbe essere maggiore qualora i Titoli vengano inizialmente negoziati su mercati secondari e potrebbe gradualmente diminuire di valore durante la vita dei Titoli. 		
Rischi relativi a determinate caratteristiche dei Titoli:		
<ul style="list-style-type: none"> I termini e le condizioni dei Titoli prevedono che il rendimento dei Titoli dipenda dalla performance <i>peggiore</i> del paniere di Attività Sottostanti, in modo che l'investitore sarà esposto alla performance di ciascuna Attività Sottostante e, in particolare, all'Attività Sottostante che ha la performance peggiore. Ciò significa che, indipendentemente dal quale sia la performance delle altre Attività Sottostanti, se uno o più Attività Sottostanti non soddisfano una relativa soglia per il calcolo dell'importo di rimborso, l'investitore potrebbe perdere parte o tutto il proprio investimento iniziale. Se il valore della relativa Attività Sottostante alla Data di Riferimento Finale è inferiore ad una specifica soglia, i Titoli potrebbero subire perdite significative. Minore è il valore della relativa Attività Sottostante nel paniere alla Data di Riferimento Finale, minore sarà l'Importo di Regolamento. Una perdita totale (diversa dal pagamento della/e cedola/e) si verifica quando la relativa Attività Sottostante è priva di valore alla Data di Riferimento Finale. 		
Rischi relativi alle Attività Sottostanti		
<ul style="list-style-type: none"> Il rendimento dei Titoli dipende dall'andamento della/e Attività Sottostante/i. Il livello, il prezzo, il tasso, il valore patrimoniale netto o altro valore applicabile della/e Attività Sottostante/i può essere soggetto a variazioni imprevedibili nel tempo. Tale grado di cambiamento è noto come "volatilità". La volatilità dell'Attività Sottostante può essere condizionata da eventi nazionali o internazionali di natura finanziaria, politica, militare o economica, incluse azioni governative, o da azioni di partecipanti ai relativi mercati. Ciascuno di questi eventi o attività potrebbe condizionare negativamente il valore e il rendimento dei Titoli. L'investitore non dovrebbe considerare un'informazione sull'andamento passato della/e Attività Sottostante/i come indicativa della portata delle, o delle tendenze alle, fluttuazioni della/e Attività Sottostante/i che potrebbero verificarsi in futuro. La/Le Attività Sottostante/i possono avere un andamento diverso (o uguale) rispetto al passato, e ciò potrebbe avere effetti negativi significativi sul valore e sul rendimento dei Titoli. La performance delle Azioni dipende da fattori macroeconomici, come interessi e livelli di prezzo sui mercati dei capitali, andamenti valutari, fattori politici nonché fattori specifici relativi alla società quali utili, posizione di mercato, situazione di rischio, struttura azionaria e politica di distribuzione, nonché i rischi aziendali affrontati dagli emittenti stessi. Ciascun fattore o una combinazione di essi potrebbe influire negativamente sulla performance dell/delle Attività Sottostante/i che, a sua volta, avrebbe un effetto negativo sul valore e sul rendimento dei Titoli dell'investitore. Il rendimento dei Titoli non sarà collegato a dividendi o a qualsiasi altra distribuzione pagata sulle Azioni. Di conseguenza, gli investitori possono ricevere un rendimento inferiore sui Titoli rispetto a quello che avrebbero ricevuto se avessero investito direttamente nell/nelle Attività Sottostante/i. I Titoli possono essere rettificati o rimborsati prima della scadenza a causa di un evento di turbativa aggiuntivo (es. una modifica della legge, un'operazione di copertura o un incrementato costo di copertura). Tali aggiustamenti possono avere un effetto negativo sul valore e sul rendimento dei Titoli e l'importo ricevuto dall'investitore in seguito a rimborso anticipato potrebbe essere inferiore all'investimento iniziale. I Titoli sono collegati a un paniere di Attività Sottostanti in modo che l'investitore sia esposto alla performance di tale paniere e si assuma il rischio che tale performance non possa essere previsto e sia determinato da fattori macroeconomici relativi agli elementi che compongono tale paniere, il tutto come sopra descritto in relazione a ciascuna particolare tipologia di Attività Sottostante. Marex agisce come <i>broker, trader</i>, fornitore di ricerche e <i>market maker</i>. In queste e altre funzioni, Marex acquista, vende o detiene un'ampia gamma di investimenti, negozia attivamente strumenti finanziari, derivati, materie prime, valute, <i>credit default swap</i>, indici, panieri e altri strumenti e prodotti finanziari per proprio conto, e avrà altri interessi diretti o indiretti, nel <i>fixed income</i> globale, nelle valute, nelle materie prime, nelle azioni e in altri mercati. Qualsiasi attività di Marex sui mercati finanziari può, individualmente o nel complesso, avere un effetto negativo sul mercato dei Titoli e un investitore dovrebbe aspettarsi che gli interessi di Marex o dei suoi clienti o controparti siano a volte contrari a quelli degli investitori nei Titoli. 		

Sezione 4 – Informazioni principali in relazione all'offerta dei Titoli al pubblico e/o all'ammissione alle negoziazioni su di un mercato regolamentato
A quali condizioni o con quale tempistica può l'Investitore investire nei Titoli?
<p>Termini generali, condizioni e tempi previsti per l'offerta</p> <p>Termini e condizioni dell'offerta: un'offerta dei Titoli può essere effettuata dall'Offerente Autorizzato se non in conformità con l'Articolo 1(4) del Regolamento Prospetto in Italia e Lussemburgo (i "Paesi di Offerta al Pubblico") durante il periodo che comincia il 18 settembre 2023 (incluso) e termina il 22 settembre 2023 (incluso) (il "Periodo dell'Offerta"). Gli investitori in Italia possono fare richiesta per la sottoscrizione dei Titoli durante regolari orari di banca nelle filiali di Offerenti Autorizzati dal 18 settembre 2023 (incluso) al 22 settembre 2023 (incluso), soggetto a terminazione anticipata o estensione del Periodo d'Offerta.</p> <p>In Italia i Titoli possono essere collocati fuori dalla sede dell'Offerente Autorizzato ("porta a porta"), per il tramite di consulenti finanziari autorizzati a fare offerta fuori sede (consulenti finanziari abilitati all'offerta fuori sede) ai sensi dell'articolo 30 del Decreto Legislativo 24 febbraio 1998, n. 58, come successivamente modificato (il "Testo Unico della Finanza") durante il Periodo dell'Offerta, salvo terminazione anticipata o estensione del Periodo dell'Offerta. Ai sensi dell'articolo 30, comma 6, del Testo Unico della Finanza, gli effetti delle sottoscrizioni effettuate "porta a porta" sono sospesi per un periodo di sette giorni dalla data della sottoscrizione. Durante tale periodo, gli investitori hanno il diritto di recedere dalla sottoscrizione senza alcun onere o commissione, mediante comunicazione all'Offerente Autorizzato.</p> <p>Inoltre, i Certificati possono essere collocati anche mediante tecniche di comunicazione a distanza ai sensi dell'articolo 32 del Testo Unico della Finanza durante il Periodo dell'Offerta, salvo terminazione anticipata o estensione del Periodo dell'Offerta. Ai sensi dell'articolo 67-duodecies del D.Lgs. 206/2005 come modificato (cd "Codice del Consumo"), la validità e l'esecutività dei contratti stipulati è sospesa per un periodo di quattordici giorni dalla data di sottoscrizione. Entro tale periodo gli investitori possono comunicare il proprio recesso all' Offerente Autorizzato senza alcun onere o commissione.</p> <p>L'Emittente si riserva il diritto, in accordo con l'Offerente Autorizzato, di aumentare il numero di Titoli da emettere durante il Periodo d'Offerta. L'Offerta dei Titoli è subordinata alla loro emissione ed è soggetta all'ammissione sul Mercato EuroTLX dei Titoli entro la Data di Emissione (come definito di seguito). Le offerte sui Titoli sono soggette a ulteriori condizioni che potrebbero essere concordate tra l'Offerente Autorizzato e i propri clienti e/o specificate in accordi tra questi.</p> <p>Prezzo di Emissione alla Data di Emissione: Euro 1.000,00.</p> <p>Data di Emissione: 26 settembre 2023</p> <p>Paesi di Offerta al Pubblico: Italia, Lussemburgo</p>
Stima delle spese addebitate all'investitore
<p>Una commissione di collocamento pari a fino al 2,00 per cento (2,00%) del Prezzo di Emissione per ciascun Titolo sarà pagata dall'Emittente a ciascun Offerente Autorizzato con riferimento ai Titoli dallo stesso collocati.</p> <p>I costi di ingresso specifici del prodotto inclusi nel Prezzo di Emissione sono di Euro 36,50.</p>
Chi è l'offerente e/o il soggetto richiedente l'ammissione alle negoziazioni?
Si veda il punto intitolato "L'Offerente(i) Autorizzato(i)" che precede.
Perchè viene prodotto il Prospetto?
Uso e importo stimato netto dei proventi
I proventi netti derivanti dall'emissione di ciascuna <i>Tranche</i> di Titoli verranno utilizzati per procurare fondi aggiuntivi alle attività dell'Emittente e per scopi societari generali.
Data dell'accordo di sottoscrizione
L'offerta dei Titoli non è soggetta ad un accordo di sottoscrizione con assunzione a fermo.
Indicazione dei maggiori conflitti di interesse significativi relative all'offerta o all'ammissione alle negoziazioni
<p>Le commissioni si pagano all'Offerente Autorizzato.</p> <p>Marex agisce come <i>broker, trader</i>, fornitore di ricerche e <i>market maker</i>. In queste e altre funzioni, Marex acquista, vende o detiene un'ampia gamma di investimenti, negozia attivamente strumenti finanziari, derivati, materie prime, valute, <i>credit default swap</i>, indici, panieri e altri strumenti e prodotti finanziari per proprio conto, e avrà altri interessi diretti o indiretti, nel <i>fixed income</i> globale, nelle valute, nelle materie prime, nelle azioni e in altri mercati. Qualsiasi attività di Marex sui mercati finanziari può, individualmente o nel complesso, avere un effetto negativo sul mercato dei Titoli e un investitore dovrebbe aspettarsi che gli interessi di Marex o dei suoi clienti o controparti siano a volte contrari a quelli degli investitori nei Titoli.</p> <p>Marex offre regolarmente sul mercato un'ampia gamma di titoli, strumenti finanziari e altri prodotti, inclusi prodotti, esistenti o nuovi, che sono simili ai Titoli, o simili o collegati alla/alle Attività Sottostante/i. Gli investitori nei Titoli dovrebbero aspettarsi che Marex offra titoli, strumenti finanziari e altri prodotti che competeranno con i Titoli per liquidità, ricerca di copertura o altro.</p>